



Land Tax

Several of our clients have received a Land Tax Assessment Notice for the first time this financial year causing them much angst.

Please be aware that **you are not liable for Land Tax if:**

- Your principal place of residence (PPR) is on the land being assessed; or
- If all or part of the land being assessed is used for the business of primary production.

Also, the value of the land must be greater than \$600,000 as assessed by the Department of Environment and Resource Management (DERM).

How the Queensland Office of State Revenue's system works is that as soon as a piece of land is re-valued, and is now greater than \$600,000, a Land Tax Assessment Notice is automatically generated. This occurs regardless of what the land is being used for. The onus is then on the landholder to apply for an exemption using one of the prescribed forms.

We have had some elderly clients who have been living at the same properties for a very long time who suddenly get these notices causing unnecessary stress. It is unfortunate that the government is inflexible in this catch all approach to this issue.

If you or someone you know receives an assessment notice and you are exempt, download and complete the appropriate form from the table below and forward it to the Commissioner of State Revenue.

Exemptions

Exemption	Description	Form to Complete
Home exemption for an individual	Your principal place of residence is on the land being assessed	LT12
Home exemption for a trustee	All the beneficiaries of the trust reside on the land being assessed	LT13
Primary Production	All or part of the land is used for the business of primary production	LT14

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